

6th SDU Finance Workshop

June 3rd, 2021

University of Southern Denmark, Odense

Location: Virtual (via Zoom)

Program - all times are in CET (Copenhagen time)

9.50 – 10.00 *Opening remarks - Christian Riis Flor*

Session 1 Asset Pricing (Chair: Thiago de Oliveira Souza, University of Southern Denmark)

10.00 – 10.45 David Feldman (UNSW Sydney): *Fund Flows and Performance under Dynamic Unobservable Managing Ability*
Discussant: Hugues Dastarac (Banque de France)

10.45 – 11.30 Christian Skov Jensen (Bocconi University): *The Ex Ante Physical Distributions of Individual Stock Returns*
Discussant: Chi-Yang Tsou (Hong Kong University of Science and Technology)

11.30 – 12.30 *Virtual Lunch (talks and chats possible in break-out rooms)*

Session 2 Behavioral Finance (Chair: Steffen Meyer, University of Southern Denmark)

12.30 – 13.15 Liang Ma (University of South Carolina): *What Drives Closed-End Fund Discounts? Evidence from COVID-19*
Discussant: Xin Liu (Renmin University of China)

13.15 – 14.00 Enrichetta Ravina (Federal Reserve Bank of Chicago): *Stability and Evolution in Investor Ideology*
Discussant: Nic Schaub (WHU)

14.00 – 14.05 *Break*

14.05 – 15.25 **Keynote** by David Yermack (NYU | Stern School of Business): *Corporate Governance during the COVID Pandemic*

15.25 – 15.30 *Break*

Session 3 Fintech & Corporate Finance (Chair: David Florysiak, University of Southern Denmark)

- 15.30 – 16.15 Alfred Lehar (University of Calgary): *Decentralized Exchanges*
Discussant: Donghwa Shin (UNC Chapel Hill, Kenan-Flagler Business School)
- 16.15 – 17.00 Stefano Pegoraro (University of Notre Dame): *Risk Aversion with Nothing to Lose*
Discussant: Gustavo Schwenkler (Santa Clara University)
- 17.00 – 17.05 *Break*

Session 4 Corporate Finance (Chair: Christian Riis Flor, University of Southern Denmark)

- 17.05 – 17.50 Thomas Bates (Arizona State University): *Workplace Automation and Corporate Financial Policy*
Discussant: Maurizio Montone (Utrecht University)
- 17.50 – 18.35 Paul Decaire (Arizona State University): *Discount Rate Uncertainty and Capital Investment*
Discussant: Huaizhi Chen (University of Notre Dame)
- 18.35 – 18.40 *Break*

Session 5 Governance (Chair: Alexander Schandlbauer, University of Southern Denmark)

- 18.40 – 19.25 Nadya Malenko (University of Michigan): *Board Dynamics over the Startup Life Cycle*
Discussant: Tarik Umar (Rice University)
- 19.25 – 20.10 Roberto Robatto (University of Wisconsin-Madison): *Quantitative Easing, Bank Lending, and Competition*
Discussant: Sotirios Kokas (University of Essex)
- 20.10 – 20.15 *Closing remarks - Christian Riis Flor*
- Afterwards* *Virtual get together in break-out rooms*

Organizing committee:

Christian Riis Flor, Steffen Meyer, Alexander Schandlbauer