4th SDU Finance Workshop

The Firm's Life Cycle – Investment and Financing Decisions

June 12th-14th, 2019

University of Southern Denmark, Odense, Denmark

June 12th, 2019

8.30 – 8.50 Registration
8.50 – 9.00 Opening remarks - Christian Riis Flor

Session 1 (Chair: Christian Riis Flor, University of Southern Denmark)

9.00 – 10.00 Evgeny Lyandres (Boston University): Product Market Competition with Crypto Tokens and Smart Contracts
  Discussant: Stefan Petry (Manchester Business School)

10.00 – 11.00 Thomas Geelen (Copenhagen Business School): Information Dynamics and Debt Maturity
  Discussant: Stefan Hirth (Aarhus University)

11.00 – 11.30 Break

Session 2 (Chair: Stefan Hirth, Aarhus University)

11.30 – 12.30 Ioannis (Yianni) V. Floros (University of Wisconsin-Milwaukee): Corporate Investors in PIPEs and the Boundaries of the Firm: Evidence from Innovation
  Discussant: Nikolas Breitkopf (Technical University of Munich)

12.30 – 13.15 Alexander Schandlbauer (University of Southern Denmark): The Information Content of ICO White Papers

13.15 – 14.15 Lunch

14.15 – 15.45 Keynote by Andrey Malenko (MIT Sloan School of Management): Asymmetric Information and Security Design under Knightian Uncertainty

15.45 – 17:30 Discussions of today’s papers and thoughts on research ideas

18.00 Conference dinner: Oluf Bagers Gård
June 13th, 2019

Session 3 (Chair: Mo Zhang, University of Southern Denmark)

9.00 – 10.00  Jing Zeng (Frankfurt School of Finance & Management): Off-Balance Sheet Funding, Voluntary Support and Investment Efficiency
Discussant: TBA

10.00 – 11.00  Tolga Caskurlu (University of Amsterdam): A Dark Side of IPO: Patent Lawsuits
Discussant: Yuan Li (Aarhus University)

11.00 – 11.30  Break

Session 4 (Chair: Christian Riis Flor, University of Southern Denmark)

11.30 –12.30  Chenjie Xu (Hong Kong University of Science & Technology): Learning and the Capital Age Premium
Discussant: Thiago de Oliveira Souza (University of Southern Denmark)


13.15 – 14.15  Lunch


15.45 – 17:30  Discussions of today’s papers and thoughts on research ideas

18.00  Conference dinner: Den Gamle Kro
June 14\textsuperscript{th}, 2019

Session 5 (Chair: David Florysiak, University of Southern Denmark)

9.00 – 10.00  Paul Beaumont (Université Paris Dauphine): \textit{Build or Buy? Human Capital and Corporate Diversification}
Discussant: Ramona Westermann (Copenhagen Business School)

10.00 – 11.00  William C. Johnson (Suffolk University, Vienna University of Economics and Business): \textit{The Lifecycle Effects of Firm Takeover Defenses}
Discussant: David Florysiak (University of Southern Denmark)

11.00 – 11.10  Short break

11.10 –11.55  Johann Reindl (Oslo Met): \textit{Do Covenants Prevent Asset Substitution – Using a Novel Estimation Approach}

11.55– 12.00  Closing remarks - Christian Riis Flor

12.00 – 13.00  Lunch

13.00  Discussions of today’s papers and thoughts on research ideas

Organizing committee:

Christian Riis Flor, Stefan Hirth, Evgeny Lyandres, Alexander Schandlbauer