

# 3<sup>rd</sup> SDU Finance Workshop

November 15<sup>th</sup>, 2018

University of Southern Denmark, Odense

Location: Seminar Room at DBE

## Program

8.45 – 9.10 Registration

9.10 – 9.15 Opening remarks - Christian Riis Flor

### Session 1 (Chair: David Florysiak, University of Southern Denmark)

9.15 – 10.15 **Keynote** by Josef Zechner (Wirtschaftsuniversität Wien): *Capital structure and asset pricing*

10.15 – 11.00 Ramona Westermann (Copenhagen Business School): *The tax asymmetry motive to hold corporate cash*  
Discussant: Christian Riis Flor (University of Southern Denmark)

11.00 – 11.30 Break

### Session 2 (Chair: Alexander Schandlbauer, University of Southern Denmark)

11.30 – 12.15 Einar Cathrinus Kjenstad (Aarhus University): *Predictability, innovation, and competition in Bitcoin's mining market*  
Discussant: Ex auditorio

12.15 – 13.00 Roberto Steri (University of Lausanne): *A corporate financing-based asset pricing model*  
Discussant: Thiago de Oliveira Souza (University of Southern Denmark)

13.00 – 14.00 Lunch (at the Department of Business and Economics)

**Session 3 (Chair: Mo Zhang, University of Southern Denmark)**

14.00 – 14.45 Naveen Ghonda (INSEAD): *Feedback effect and investor information acquisition: Implications for agency problems*  
Discussant: Steffen Meyer (University of Hannover)

14.45 – 15.30 Peter Norman Sørensen (University of Copenhagen): *The Financial Transactions Tax in Markets with Adverse Selection*  
Discussant: Björn Hagströmer (Stockholm Business School)

15.30 – 16.00 Break

**Session 4 (Chair: Thiago de Oliveira Souza, University of Southern Denmark)**

16.00 – 16.45 Stefan Hirth (University of Southern Denmark): *Rating Under Asymmetric Information*  
Discussant: Lena Jaroszek (Copenhagen Business School)

16.45 – 17.45 **Keynote** by Henrik Cronqvist (Miami Business School): *Color and Investment Behavior*

17.45 – 17.55 Closing remarks - Christian Riis Flor

18.30 – 21.00 Dinner at restaurant Oluf Baggers Gård (by invitation only)

Organizing committee:

Christian Riis Flor, David Florysiak, Stefan Hirth,

Alexander Schandlbauer, Thiago de Oliveira Souza, Mo Zhang