



Financial Statements

University of Southern Denmark

2025

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Company information

Company	SDU (University of Southern Denmark) Campusvej 55 5230 Odense M
Board	Søren Vilby, chair Ralf Hemmingsen, vice chair Gurli Martinussen Troels Petersen Ulla Tørnæs Christian Riis Flor Birgitte Damby Sørensen Nilan Ganeswaran Shanmugaratnam Sebastian M. B. Larsen
Vice-Chancellor	Jens Ringsmose
University Director	Thomas Buchvald Vind
Dean, Faculty of Health Sciences	Ole Skøtt
Dean, Faculty of Science	Marianne Holmer
Dean, Faculty of Engineering	Henrik Bindeslev
Dean, Faculty of Business and Social Sciences	Hanne Søndergaard Birkmose
Dean, Faculty of Humanities	Simon Møberg Torp
Auditors	Rigsrevisionen/National Audit Office Landgreven 4 1301 København K
Institutional auditors	PricewaterhouseCoopers Munkebjergvænget 1, 3. og 4. sal 5230 Odense M.
Attorneys	Kammeradvokaten (Legal Adviser to the Danish Government) Kalvebod Brygge 32 1560 København V
Bank	Danske Bank Jyske Bank AL Sydbank

Statement

The Financial Statements are taken from the Annual Report of SDU (University of Southern Denmark) presented in Danish. The Annual Report has been approved by the Board and Executive Management and the Financial Statements have been audited by the University's institutional auditors PricewaterhouseCoopers (PwC).

The figures in the Financial Statements in DKK (Danish kroner) are similar to the figures in DKK in the Annual Report. We used the exchange rate on the 31st of December 2025 (7,4689 DKK = 1 EURO) for the Financial Statements in EURO.

Odense, the 8th of April 2026



SYDDANSK UNIVERSITET
Nicolai Sørensen
Vicedirektør for Økonomi

Nicolai Sørensen
Chief Financial Officer (CFO)



Heidi Kriber
Chief Controller

Income Statement

	2025	2025
	DKK '000	EURO '000
Government fundings	2.658.125	355.892
Other fundings	1.337.008	179.010
Sales of goods and services	113.491	15.195
Other revenues	148.622	19.899
Total operating income	4.257.246	569.996
Staff expenses	2.854.133	382.135
Rent	399.281	53.459
Depreciation and impairment	101.605	13.604
Losses on the sale of buildings, land and other assets	132	18
Other consumption costs	799.881	107.095
Total operating costs	4.155.032	556.311
Gain before financial income and financial expenses	102.214	13.685
Financial income	28.819	3.858
Financial expenses	8.678	1.161
Gain for the year	122.355	16.382

Balance Sheet, year ended 31st of December

Assets

	2025 DKK '000	2025 EURO '000
Acquired concessions, patents, licenses, software, etc.	0	0
Completed development projects	35.338	4.732
Development projects under construction	26.077	3.491
Intangible assets	61.415	8.223
Land and buildings	35.673	4.776
Plants under construction	206.738	27.680
Installations	31.238	4.182
Leasehold improvements	101.031	13.527
Transport vehicles	5.875	787
Scientific equipment	326.550	43.721
IT equipment	46.700	6.253
Tangible assets	753.805	100.926
Science Ventures Denmark A/S (subsidiary)	17.134	2.294
Instruments of debt from the Government	592.364	79.311
Deposits	5.620	752
Fixed asset investments	615.118	82.357
Fixed assets	1.430.338	191.506
Trade receivables	275.758	36.921
Receivables from grant activities in progress	498.143	66.695
Other receivables	30.187	4.042
Prepayments	31.218	4.180
Receivables	835.306	111.838
Securities	458.872	61.437
Cash at bank and in hand	403.506	54.025
Current assets	1.697.684	227.300
Total assets	3.128.022	418.806

Balance Sheet, year ended 31st of December

Liabilities and equity

	2025	2025
	DKK '000	EURO '000
Equity as of January 1 st 2005	120.855	16.181
Retained earnings	296.361	39.679
Other Equity	564.733	75.612
Total Equity	981.949	131.472
Provisions	24.183	3.237
Accrued donations	341.547	45.729
Other non-current liabilities	64.147	8.589
Non-current liabilities	405.694	54.318
Accrued donations (current part)	42.838	5.736
Accrued salary	57.823	7.742
Holiday pay liability	136.313	18.251
Prepaid grant activities	886.079	118.635
Other deferred income	382.811	51.254
Trade payables	168.100	22.507
Other current liabilities	42.232	5.654
Current liabilities	1.716.196	229.779
Liabilities	2.121.890	284.097
Total liabilities and equity	3.128.022	418.806