



Financial Statements

University of Southern Denmark

2023

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Company information

Company	SDU (University of Southern Denmark) Campusvej 55 5230 Odense M
Board	Søren Vilby, chairman Ralf Hemmingsen, vice chairman Gurli Martinussen Troels Petersen Ulla Tørnæs Christian Riis Flor Mads Lildholdt Andreas Fjord Larsen Niclas Nyegaard
Vice-Chancellor	Jens Ringsmose
Pro-Vice-Chancellor	Helle Waagepetersen
University Director	Thomas Buchvald Vind
Dean, Faculty of Health Sciences	Ole Skøtt
Dean, Faculty of Science	Marianne Holmer
Dean, Faculty of Engineering	Henrik Bindslev
Dean, Faculty of Business and Social Sciences	Peter Møllgaard
Dean, Faculty of Humanities	Simon Møberg Torp
Auditors	Rigsrevisionen/National Audit Office Landgreven 4 1301 København K
Institutional auditors	PricewaterhouseCoopers Munkebjergvænget 1, 3. og 4. sal 5230 Odense M.
Attorneys	Kammeradvokaten (Legal Adviser to the Danish Government) Kalvebod Brygge 32 1560 København V
Bank	Danske Bank Jyske Bank Sydbank

Statement

The Financial Statements are taken from the Annual Report of SDU (University of Southern Denmark) presented in Danish. The Annual Report has been approved by the Board and Executive Management and the Financial Statements have been audited by the University's institutional auditors PricewaterhouseCoopers (PwC).

The figures in the Financial Statements in DKK (Danish kroner) are similar to the figures in DKK in the Annual Report. We used the exchange rate on the 31st of December 2023 (7,4529 DKK = 1 EURO) for the Financial Statements in EURO.

Odense, the 11th of April 2024



SYDDANSK UNIVERSITET
Nicolai Sørensen
Vicedirektør for Økonomi

Nicolai Sørensen
Chief Financial Officer (CFO)



Heidi Kriebler
Chief Controller

Income Statement

	2023	2023
	DKK '000	EURO '000
Government fundings	2.290.638	307.349
Other fundings	1.016.279	136.360
Sales of goods and services	113.429	15.219
Other revenues	129.972	17.439
Total operating income	3.550.318	476.367
Staff expenses	2.444.841	328.039
Rent	344.563	46.232
Depreciation and impairment	70.312	9.434
Losses on the sale of buildings, land and other assets	76	10
Other consumption costs	771.725	103.547
Total operating costs	3.631.517	487.262
Loss before financial income and financial expenses	-81.199	-10.895
Financial income	123.981	16.635
Financial expenses	80.992	10.867
Loss for the year	-38.210	-5.127

Balance Sheet, year ended 31st of December

Assets

	2023	2023
	DKK '000	EURO '000
Acquired concessions, patents, licenses, software, etc.	180	24
Completed development projects	38.740	5.198
Intangible assets	38.920	5.222
Land and buildings	38.014	5.101
Plants under construction	84.535	11.343
Installations	28.849	3.871
Leasehold improvements	81.101	10.882
Transport vehicles	2.213	297
Scientific equipment	241.550	32.410
IT equipment	37.902	5.086
Tangible assets	514.164	68.990
Science Ventures Denmark A/S (subsidiary)	19.970	2.679
Instruments of debt from the Government	592.364	79.481
Deposits	5.211	699
Fixed asset investments	617.545	82.859
Fixed assets	1.170.629	157.071
Trade receivables	232.904	31.250
Receivables from grant activities in progress	505.669	67.849
Other receivables	40.696	5.460
Prepayments	31.656	4.247
Receivables	810.925	108.806
Securities	427.025	57.296
Cash at bank and in hand	116.401	15.618
Current assets	1.354.351	181.720
Total assets	2.524.980	338.791

Balance Sheet, year ended 31st of December

Liabilities and equity

	2023	2023
	DKK '000	EURO '000
Equity as of January 1 st 2005	120.855	16.216
Retained earnings	271.724	36.459
Other Equity	564.733	75.774
Total Equity	957.312	128.449
Provisions	21.964	2.947
Accrued donations	212.943	28.572
Non-current liabilities	212.943	28.572
Accrued donations (current part)	28.299	3.797
Accrued salary	50.636	6.794
Holiday pay liability	111.755	14.995
Prepaid grant activities	721.617	96.823
Other deferred income	216.539	29.054
Trade payables	141.808	19.027
Other current liabilities	62.107	8.333
Current liabilities	1.332.761	178.823
Liabilities	1.545.704	207.395
Total liabilities and equity	2.524.980	338.791