



Financial Statements

University of Southern Denmark

2022

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Company information

Company	SDU (University of Southern Denmark) Campusvej 55 5230 Odense M
Board	Søren Vilby, chairman Ralf Hemmingsen, vice chairman Gurli Martinussen Per Have Vacant board position Gitte Rasmussen Mads Lildholdt Andreas Fjord Larsen Niclas Nyegaard
Vice-Chancellor	Jens Ringsmose
Pro-Vice-Chancellor	Helle Waagepetersen
University Director	Thomas Buchvald Vind
Dean, Faculty of Health Sciences	Ole Skøtt
Dean, Faculty of Science	Marianne Holmer
Dean, Faculty of Engineering	Henrik Bindslev
Dean, Faculty of Business and Social Sciences	Peter Møllgaard
Dean, Faculty of Humanities	Simon Møberg Torp
Auditors	Rigsrevisionen/National Audit Office Landgreven 4 1301 København K
Institutional auditors	PricewaterhouseCoopers Munkebjergvænget 1, 3. og 4. sal 5230 Odense M.
Attorneys	Kammeradvokaten (Legal Adviser to the Danish Government) Kalvebod Brygge 32 1560 København V
Bank	Danske Bank Jyske Bank Sydbank

Statement

The Financial Statements are taken from the Annual Report of SDU (University of Southern Denmark) presented in Danish. The Annual Report has been approved by the Board and Executive Management and the Financial Statements have been audited by the University's institutional auditors PricewaterhouseCoopers (PwC).

The figures in the Financial Statements in DKK (Danish kroner) are similar to the figures in DKK in the Annual Report. We used the exchange rate on the 31st of December 2022 (7,4365 DKK = 1 EURO) for the Financial Statements in EURO.

Odense, the 11th of April 2023



SYDDANSK UNIVERSITET
Nicolai Sørensen
Vicedirektør for Økonomi

Nicolai Sørensen
Chief Financial Officer (CFO)



Heidi Kriebler
Chief Controller

Income Statement

1 January – 31 December

	2022	2022
	DKK '000	EURO '000
Government fundings	2.219.202	298.420
Other fundings	906.998	121.966
Sales of goods and services	97.945	13.171
Other revenues	112.924	15.185
Total operating income	3.337.069	448.742
Staff expenses	2.333.709	313.818
Rent	295.508	39.738
Depreciation and impairment	67.447	9.070
Losses on the sale of buildings, land and other assets	335	45
Other consumption costs	692.755	93.156
Total operating costs	3.389.754	455.827
Loss before financial income and financial expenses	-52.685	-7.085
Financial income	93.659	12.595
Financial expenses	137.546	18.496
Loss for the year	-96.572	-12.986

Balance Sheet, year ended 31st of December

Assets

	2022	2022
	DKK '000	EURO '000
Acquired concessions, patents, licenses, software, etc.	17.814	2.395
Completed development projects	23.246	3.126
Intangible assets	41.060	5.521
Land and buildings	39.185	5.269
Plants under construction	49.867	6.706
Installations	24.573	3.304
Leasehold improvements	22.891	3.078
Transport vehicles	1.506	203
Scientific equipment	144.954	19.492
IT equipment	23.029	3.097
Tangible assets	306.005	41.149
Science Ventures Denmark A/S (subsidiary)	18.660	2.509
Instruments of debt from the Government	565.364	76.026
Deposits	4.625	622
Fixed asset investments	588.649	79.157
Fixed assets	935.714	125.827
Trade receivables	213.670	28.733
Receivables from grant activities in progress	368.610	49.567
Other receivables	23.654	3.181
Prepayments	24.508	3.296
Receivables	630.442	84.777
Securities	562.397	75.627
Cash at bank and in hand	200.430	26.952
Current assets	1.393.269	187.356
Total assets	2.328.983	313.183

Balance Sheet, year ended 31st of December

Liabilities and equity

	2022	2022
	DKK '000	EURO '000
Equity as of January 1 st 2005	120.855	16.252
Retained earnings	309.934	41.677
Other Equity	537.733	72.310
Total Equity	968.522	130.239
Provisions	16.429	2.209
Accrued donations	113.573	15.272
Other non-current liabilities	11.190	1.505
Non-current liabilities	124.763	16.777
Accrued donations (current part)	27.987	3.763
Accrued salary	51.319	6.901
Holiday pay liability	100.987	13.580
Prepaid grant activities	645.646	86.822
Other deferred income	204.505	27.500
Trade payables	167.715	22.553
Other current liabilities	21.110	2.839
Current liabilities	1.219.269	163.958
Liabilities	1.344.032	180.735
Total liabilities and equity	2.328.983	313.183