



Financial Statements

University of Southern Denmark

2021

Table of contents

Company information 3

Statement 4

Financial Statements:

Income statement..... 5

Balance sheet 6

Company information

Company	SDU (University of Southern Denmark) Campusvej 55 5230 Odense M
Board	Niels Thorborg, chairman Ralf Hemmingsen, vice chairman Gurli Martinussen Per Have Søren Vilby Gitte Rasmussen Mads Lildholdt Kristian Hald Marius Folden Pedersen
Vice-Chancellor	Jens Ringsmose
Pro-Vice-Chancellor	Sebastian Mernild
University Director	Thomas Buchvald Vind
Dean, Faculty of Health Sciences	Ole Skøtt
Dean, Faculty of Science	Marianne Holmer
Dean, Faculty of Engineering	Henrik Bindsvlev
Acting dean, Faculty of Business and Social Sciences	Sten Rynning
Dean, Faculty of Humanities	Simon Møberg Torp
Auditors	Rigsrevisionen/National Audit Office Landgreven 4 1301 København K
Institutional auditors	PricewaterhouseCoopers Strandvejen 44 2900 Hellerup
Attorneys	Kammeradvokaten (Legal Adviser to the Danish Government) Vester Farimagsgade 23 1606 København V
Bank	Danske Bank Jyske Bank Sydbank

Statement

The Financial Statements are taken from the Annual Report of SDU (University of Southern Denmark) presented in Danish. The Annual Report has been approved by the Board and Executive Management and the Financial Statements have been audited by the University's institutional auditors PricewaterhouseCoopers (PwC).

The figures in the Financial Statements in DKK (Danish kroner) are similar to the figures in DKK in the Annual Report. We used the exchange rate on the 31st of December 2021 (7,4365 DKK = 1 EURO) for the Financial Statements in EURO.

Odense, the 4th of April 2022



SYDDANSK UNIVERSITET
Nicolai Sørensen
Vicedirektor for Økonomi

Nicolai Sørensen
Chief Financial Officer (CFO)



Heidi Kriber
Chief Controller

Income Statement

1 January – 31 December

	2021 DKK '000	2021 EURO '000
Government fundings	2.258.130	303.655
Other fundings	817.606	109.945
Sales of goods and services	44.251	5.951
Other revenues	153.448	20.634
Total operating income	3.273.435	440.185
Staff expenses	2.270.135	305.269
Rent	282.170	37.944
Depreciation and impairment	63.110	8.486
Losses on the sale of buildings, land and other assets	214	29
Other consumption costs	597.327	80.324
Total operating costs	3.212.956	432.052
Gain before financial income and financial expenses	60.479	8.133
Financial income	95.003	12.775
Financial expenses	86.046	11.571
Profit for the year	69.436	9.337

Balance Sheet, year ended 31st of December

Assets

	2021 DKK '000	2021 EURO '000
Acquired concessions, patents, licenses, software, etc.	7.603	1.022
Completed development projects	11.801	1.587
Development projects under construction	19.554	2.629
Intangible assets	38.958	5.238
Land and buildings	40.356	5.427
Plants under construction	25.946	3.489
Installations	19.921	2.679
Leasehold improvements	26.034	3.501
Transport vehicles	2.437	328
Scientific equipment	147.096	19.780
IT equipment	29.251	3.933
Plants on leased ground	7.680	1.033
Tangible assets	298.721	40.170
Science Ventures Denmark A/S (subsidiary)	14.814	1.992
Instruments of debt from the Government	492.364	66.209
Deposits	4.368	587
Fixed asset investments	511.546	68.788
Fixed assets	849.225	114.196
Trade receivables	202.395	27.216
Receivables from grant activities in progress	268.535	36.111
Other receivables	18.222	2.450
Prepayments	22.905	3.080
Receivables	512.057	68.857
Securities	616.562	82.911
Cash at bank and in hand	197.028	26.495
Current assets	1.325.647	178.263
Total assets	2.174.872	292.459

Balance Sheet, year ended 31st of December

Liabilities and equity

	2021 DKK '000	2021 EURO '000
Equity as of January 1 st 2005	120.855	16.252
Retained earnings	406.506	54.664
Other Equity	464.733	62.493
Total Equity	922.094	133.409
Provisions	15.190	2.042
Accrued donations	126.292	16.983
Non-current liabilities	126.292	16.983
Accrued donations (current part)	24.886	3.346
Accrued salary	56.508	7.599
Holiday pay liability	107.868	14.505
Prepaid grant activities	522.735	70.293
Other deferred income	200.998	27.029
Trade payables	88.701	11.928
Other current liabilities	39.600	5.325
Current liabilities	1.041.296	140.025
Liabilities	1.167.588	157.008
Total liabilities and equity	2.174.872	292.459